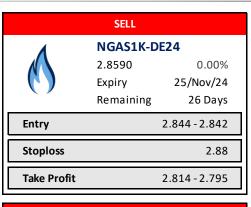
PMEX UPDATE

Take Profit



CRUDE10-DE24 67.94 1.09% Expiry 19/Nov/24 Remaining 20 Days Entry 67-66.73 Stoploss 67.50

66.36 - 65.63







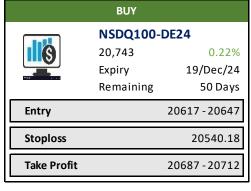






	SELL	
	DJ-DE24	
	42,391	-0.13%
	Expiry	19/Dec/24
	Remaining	50 Days
Entry		42299 - 42277
Stoploss		42429.63
Take Profit		42186 - 42083

	BUY			
	SP500-DE24			
	5,878	0.11%		
	Expiry	19/Dec/24		
	Remaining	50 Days		
Entry		5887 - 5890		
Stoploss		5869.28		
Take Profit		5900 - 5908		



	SELL			
	GOLDUSDJPY-NO24			
	152.98	-0.24%		
	Expiry	08/Nov/24		
	Remaining	9 Days		
Entry	1	53.31 - 153.23		
Stoploss		153.65		
Take Profit		153.01 - 152.8		
l				

BUY					
	GOLDEURUSD-NO24				
	1.0825	0.06%			
	Expiry	08/Nov/24			
	Remaining	9 Days			
Entry		1.0841 - 1.0845			
Stoploss		1.08			
Take Profit		1.0856 - 1.0864			

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PMEX UPDATE



Major Headlines

\$67.56 per barrel. see more...

Gold Gears Uр All-Time New 2760/56 and longs need stops below 2751.see more...

Oil hovers near one-month lows with supply drivers US stock futures edge higher; Alphabet surges on strong EUR/USD rises as Eurozone GDP Oil prices held steady near one-month lows on Wednesday, U.S. stock index futures edged higher Wednesday, EUR/USD gains sharply to near 1.0850 in Wednesday's after sliding in the previous two sessions, as markets weighed underpinned by a surge in Google owner Alphabet after the European session as the Euro's (EUR) outlook has improved a potential ceasefire between Israel and Hezbollah and rising technology giant reported strong earnings that set a positive after upbeat Eurozone flash Q3 Gross Domestic Product (GDP) OPEC+ crude supplies against a possible drop in U.S. fuel stocks tone for upcoming prints from its peers. At 06:25 ET (10:25 data. The report showed that the economy expanded at a and demand concerns. Brent crude futures gained 38 cents, or GMT), Dow Jones Futures rose 50 points, or 0.1%, S&P 500 faster-than-expected pace in the third quarter of the year. The 0.5%, to \$71.50 a barrel by 0957 GMT. U.S. West Texas Futures climbed 15 points, or 0.3%, and Nasdaq 100 Futures Eurozone economy grew by 0.4%, faster than estimates and Intermediate crude futures edged up 35 cents, or 0.5%, to gained 43 points, or 0.2%. Wall Street indexes marked a mixed the former release of 0.2%. Compared to the same quarter of close on Tuesday, as investors piled into technology see more...

> High USD/JPY: MPC BoJ tomorrow surprises as policymakers see more...

beats estimates the previous year, the economy expanded 0.9% see more...

OCBC US Dollar loses steam ahead of US GDP, ADP employment data Gold (XAU/USD) breaking above 2760 invalidated the bearish. The focus is on BoJ MPC tomorrow. Consensus is for hold as. The US Dollar Index (DXY) is showing a moderately softer tone signal and triggered a buy, aiming for 2785/90 before Friday's policymakers may want to wait for greater clarity on on Wednesday's European session. Softer-than-expected NFP release. If we continue higher, look for 2797/99 as the government formation and economic policies before deciding JOLTS Job Openings sent US Treasury yields lower on Tuesday, next target range. We should have a buying opportunity at on policy choice. That said, one may not want to rule out any increasing the negative pressure on the US Dollar (USD). Job Openings came in at the lowest level. see more...

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
ADP Nonfarm Employment Change (Oct)	30/7/2024	5:15 PM	USD	High volatility		101K	143K
GDP (QoQ) (Q3)	30/7/2024	5:30 PM	USD	High volatility		3.00%	3.00%
Crude Oil Inventories	30/7/2024	7:30 PM	USD	High volatility			5.474M

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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.5
- JPY/PKR: 1.81

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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